October 14, 2010

Notice Concerning Opening of New Holiday Sports Clubs (Plan)

[Sports club opening schedule]

| Name of sports club | Location | Schedule of opening |
|-------------------------------|-------------------------|---------------------|
| Holiday Sports Club Izumo | Izumo-shi, Shimane | October 2011 |
| Holiday Sports Club Tomakomai | Tomakomai-shi, Hokkaido | November 2011 |

The size of the sports club will be a two-story building with a total floor area of about 1,800 square meters.

Tosho plans to open Holiday Sports Club Izumo and Holiday Sports Club Tomakomai within complexes in Izumo city and Tomakomai city, respectively, expecting to invest about 330 million yen.

The above two sports clubs will be developed as Tosho's first *Business Model for 2,000 members*.

Holiday Sports Club is a members-only sports club for adults aged 16 and above. Tosho will provide places for people to promote their health and to relax under the basic concept of "Play Enjoy Fitness" focusing on "healthy living for adults".

Tosho will provide these big facilities for adults with better relaxation facilities and differentiate our services such as by introducing exercise programs in which everyone can easily enjoy and group membership system with an aim to become No.1 sports club in each area.

Tosho plans to open three sports clubs in the fiscal year ending March 2012 including "Holiday Sports Club Sapporo-Higashi" and the total number of sports clubs by the end of March 2012 is expected to be 45 clubs nationwide.

For the year ending March 2012, Tosho aims to open eight new sports clubs including the ones we announced today.