

February 22, 2011

Notice of Selection of Company Stock as Loan Transaction Stock

Tosho Co., Ltd. stock has already been selected as a system margin stock in the JASDAQ Market of the Osaka Stock Exchange, and we hereby announce that the Company's stock has now been selected as loan transaction stock as described below.

The company believes that the selection as loan transaction stock would improve the liquidity of company stock as well as supply-demand relationship and contribute to the activation of trading and the formation of fair stock value.

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| 1. Announcement date of selection | February 22, 2011 |
| 2. Date of selection | March 1, 2011 |