

Summary of Business Results for the First Quarter Ended June 30, 2011

[Japan GAAP] (Non-consolidated)

July 29, 2011

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 Expected date of filing of quarterly report: August 5, 2011
 Expected starting date of dividend payment: —
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: Yes

Listed on the OSE JASDAQ Market

(Rounded down to million yen)

1. Business results for the three months ended June 2011 (April 1, 2011 through June 30, 2011)

(1) Results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2011	2,922	9.3	604	(1.9)	565	(1.9)	316	13.8
Three months ended Jun. 2010	2,674	1.9	616	20.8	576	25.2	277	9.4

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Three months ended Jun. 2011	17.98	—	—	—
Three months ended Jun. 2010	15.80	—	—	—

(2) Financial position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen	Million yen	Million yen	%	Yen	Yen		
As of Jun. 2011	26,840	7,606	28.3	432.37				
As of Mar. 2011	25,932	7,387	28.5	419.89				

(Reference) Shareholders' equity

As of June 2011: 7,605 million yen
 As of March 2011: 7,386 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
Year ended Mar. 2011	—	5.50	—	5.50	11.00
Year ending Mar. 2012	—	—	—	—	—
Year ending Mar. 2012 (forecast)	—	6.00	—	6.00	12.00

(Note) Revisions to the recent dividend forecast: None

3. Forecast of business results for the year ending March 2012 (April 1, 2011 through March 31, 2012)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
For the six months ending Sept. 2011	5,800	8.5	1,270	4.2	1,160	3.0	600	2.7	34.10	
Year ending Mar. 2012	11,900	10.2	2,520	14.6	2,300	15.0	1,220	13.9	69.34	

(Note) Revisions to the recent business forecast: None

4. Others

(1) Application of accounting procedures specific to preparation of the quarterly financial statements: Yes

(2) Changes in accounting policies, accounting estimates and restatement

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|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(3) Shares outstanding (common stock)

① Number of shares outstanding at end of period (treasury stock included)

As of June 2011	17,592,351 shares
Year ended March 2011	17,592,351 shares

② Treasury stock at the end of period

As of June 2011	1,925 shares
Year ended March 2011	1,889 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended June 2011	17,590,444 shares
Three months ended June 2010	17,590,577 shares

* Implementation status of quarterly review procedure

At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act are being conducted.

* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.