

Summary of Business Results for the First Quarter Ended June 30, 2013

[Japan GAAP] (Non-consolidated)

July 31, 2013

C o m p a n y TOSHO CO., LTD Listed on the TSE/NSE
S t o c k C o d e 8920 URL <http://www.to-sho.net/>
R e p r e s e n t a t i v e Toshihiro Kutsuna, President and CEO
C o n t a c t Naoya Kuwazoe, T E L : +81-566-79-3111
 Managing Director, Manager of Administrative Dept.
 Expected date of filing of quarterly report: August 5, 2013
 Expected starting date of dividend payment: —
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: Yes (For individual and institutional investors and analysts)

(Rounded down to million yen)

1. Business results for the three months ended June 2013 (April 1, 2013 through June 30, 2013)

(1) Results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2013	3,587	10.4	804	3.2	771	4.7	442	5.6
Three months ended Jun. 2012	3,248	11.2	779	28.8	737	30.5	419	32.6

	Net income per share		Diluted net income per share	
	Yen		Yen	
Three months ended Jun. 2013	24.08		—	
Three months ended Jun. 2012	23.84		—	

(2) Financial position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
As of Jun. 2013	30,332		10,999		36.3		598.14	
As of Mar. 2013	28,874		10,686		37.0		581.09	

(Reference) Shareholders' equity

As of June 2013: 10,999 million yen

As of March 2013: 10,686 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen		Yen		Yen
Year ended Mar. 2013	—		7.00		7.00
Year ending Mar. 2014	—		—		—
Year ending Mar. 2014 (forecast)	—		8.00		8.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of business results for the year ending March 2014 (April 1, 2013 through March 31, 2014)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
For the six months ending Sept. 2013	7,140	9.4	1,656	7.1	1,572	8.0	920	8.0	50.02	
Year ending Mar. 2014	14,600	10.0	3,390	11.4	3,200	12.5	1,780	11.9	96.79	

(Note) Revisions to business forecast for the current quarter: None

※Notes

- (1) Application of accounting procedures specific to preparation of the quarterly financial statements: None
- (2) Changes in accounting policies, accounting estimates and restatement
- | | |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : None |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |

(3) Shares outstanding (common stock)

- ①Number of shares outstanding at the end of period (treasury stock included)
- | | |
|------------------|-------------------|
| As of June 2013 | 18,392,000 shares |
| As of March 2013 | 18,392,351 shares |
- ②Treasury stock at the end of period
- | | |
|------------------|--------------|
| As of June 2013 | 2,833 shares |
| As of March 2013 | 2,491 shares |
- ③Average number of stock during period (quarterly cumulative period)
- | | |
|------------------------------|-------------------|
| Three months ended June 2013 | 18,389,645 shares |
| Three months ended June 2012 | 17,590,367 shares |

※Implementation status of quarterly review procedure

At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act are being conducted.

※Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.