

Summary of Business Results for the First Quarter Ended June 30, 2015

[Japan GAAP] (Consolidated)

July 31, 2015

C o m p a n y TOSHO CO., LTD Listed on the TSE/NSE
S t o c k C o d e 8920 URL <http://www.to-sho.net/>
R e p r e s e n t a t i v e Toshihiro Kutsuna, President and CEO
C o n t a c t Naoya Kuwazoe, T E L : +81-566-79-3111
 Managing Director, Manager of Administrative Dept. and CFO
 Expected date of filing of quarterly report: August 5, 2015
 Expected starting date of dividend payment: —
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: Yes (For individual and institutional investors and analysts)

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2015 (April 1, 2015 through June 30, 2015)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2015	4,651	-	1,200	-	1,185	-	701	-
Three months ended Jun. 2014	-	-	-	-	-	-	-	-

(Note) Comprehensive income

Three months ended June 2015: 744 million yen (-%)

Three months ended June 2014: - million yen (-%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2015	36.63	-
Three months ended Jun. 2014	-	-

(Note) Because the company started to prepare consolidated financial statements since the third quarter of the fiscal year ended March, 2015, no figures and percentage changes from year-ago for the first quarter of the fiscal year ended March 2015 are presented.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2015	37,718	17,560	44.4	874.90
As of Mar. 2015	36,297	17,016	44.8	848.26

(Reference) Shareholders' equity

As of June 2015: 16,757 million yen

As of March 2015: 16,247 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2015	-	9.00	-	10.00	19.00
Year ending Mar. 2016	-	-	-	-	-
Year ending Mar. 2016 (forecast)	-	10.00	-	10.00	20.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2016

(April 1, 2015 through March 31, 2016) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 2015	9,000	8.8	2,382	8.6	2,334	9.5	1,295	3.0	67.61
Year ending Mar. 2016	18,200	7.8	4,800	11.5	4,700	11.8	2,620	3.3	136.78

(Note) Revisions to business forecast for the current quarter: None

***Notes**

- (1) Application of accounting procedures specific to preparation of the quarterly financial statements: None
- (2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement
- | | |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : None |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |

(4) Shares outstanding (common stock)

- ①Number of shares outstanding at the end of period (treasury stock included)
- | | |
|------------------|-------------------|
| As of June 2015 | 19,157,500 shares |
| As of March 2015 | 19,157,500 shares |
- ②Treasury stock at the end of period
- | | |
|------------------|--------------|
| As of June 2015 | 3,574 shares |
| As of March 2015 | 3,574 shares |
- ③Average number of stock during period (quarterly cumulative period)
- | | |
|------------------------------|-------------------|
| Three months ended June 2015 | 19,153,926 shares |
| Three months ended June 2014 | 19,154,196 shares |

※Implementation status of quarterly review procedure

At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act are being conducted.

※Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.