

Summary of Business Results for the Second Quarter Ended September 30, 2015 [Japan GAAP] (Consolidated)

October 30, 2015

Company TOSHO CO., LTD
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Expected date of filing of quarterly report: November 5, 2015

Expected starting date of dividend payment: December 10, 2015

Preparation of quarterly supplementary financial document: None

Quarterly results briefing: Yes (For individual and institutional investors and analysts)

(Rounded down to million yen)

1. Consolidated business for the six months ended September 2015 (April 1, 2015 through September 30, 2015)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2015	9,438	-	2,642	-	2,597	-	1,528	-
Six months ended Sept. 2014	-	-	-	-	-	-	-	-

(Note) Comprehensive income:

Year ended September 2015: 1,631 million yen (-%)

Year ended September 2014: - million yen (- %)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Six months ended Sept. 2015	79.80	-	-	-
Six months ended Sept. 2014	-	-	-	-

(Note) Because the company started to prepare consolidated quarterly financial statements since the third quarter of the fiscal year ended March, 2015, no figures and percentage changes from year-ago for the second quarter of the fiscal year ended March 2015 are presented.

(2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen	Million yen	Million yen	Million yen	%	Yen	Yen	
As of Sept. 2015	40,896	18,447	18,447	43.0	918.04	918.04	918.04	
As of Mar. 2015	36,297	17,016	17,016	44.8	848.26	848.26	848.26	

(Reference) Shareholders' equity:

As of September 2015: 17,583 million yen

As of March 2015: 16,247 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2015	—	9.00	—	10.00	19.00
Year ending Mar. 2016	—	10.00	—	—	—
Year ending Mar. 2016 (forecast)	—	—	—	10.00	20.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2016

(April 1, 2015 through March 31, 2016)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	Yen
Year ending Mar. 2016	18,200	7.8	4,800	11.5	4,700	11.8	2,620	3.3	136.78	136.78

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Application of accounting procedures specific to preparation of the quarterly financial statements: None

(2) Changes in accounting policies, accounting estimates and restatement

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|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : None |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |

(3) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of September 2015	19,157,500 shares
As of March 2015	19,157,500 shares

②Treasury stock at the end of period

As of September 2015	3,852 shares
As of March 2015	3,574 shares

③Average number of stock during period (quarterly cumulative period)

Six months ended September 2015	19,153,815 shares
Six months ended September 2014	19,154,141 shares

※Implementation status of quarterly review procedure

At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act are being conducted.

※Explanation regarding appropriate use of business forecasts and other special instructions

The above forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.