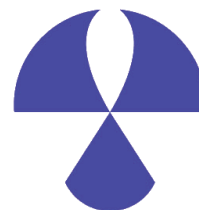


東祥グループ



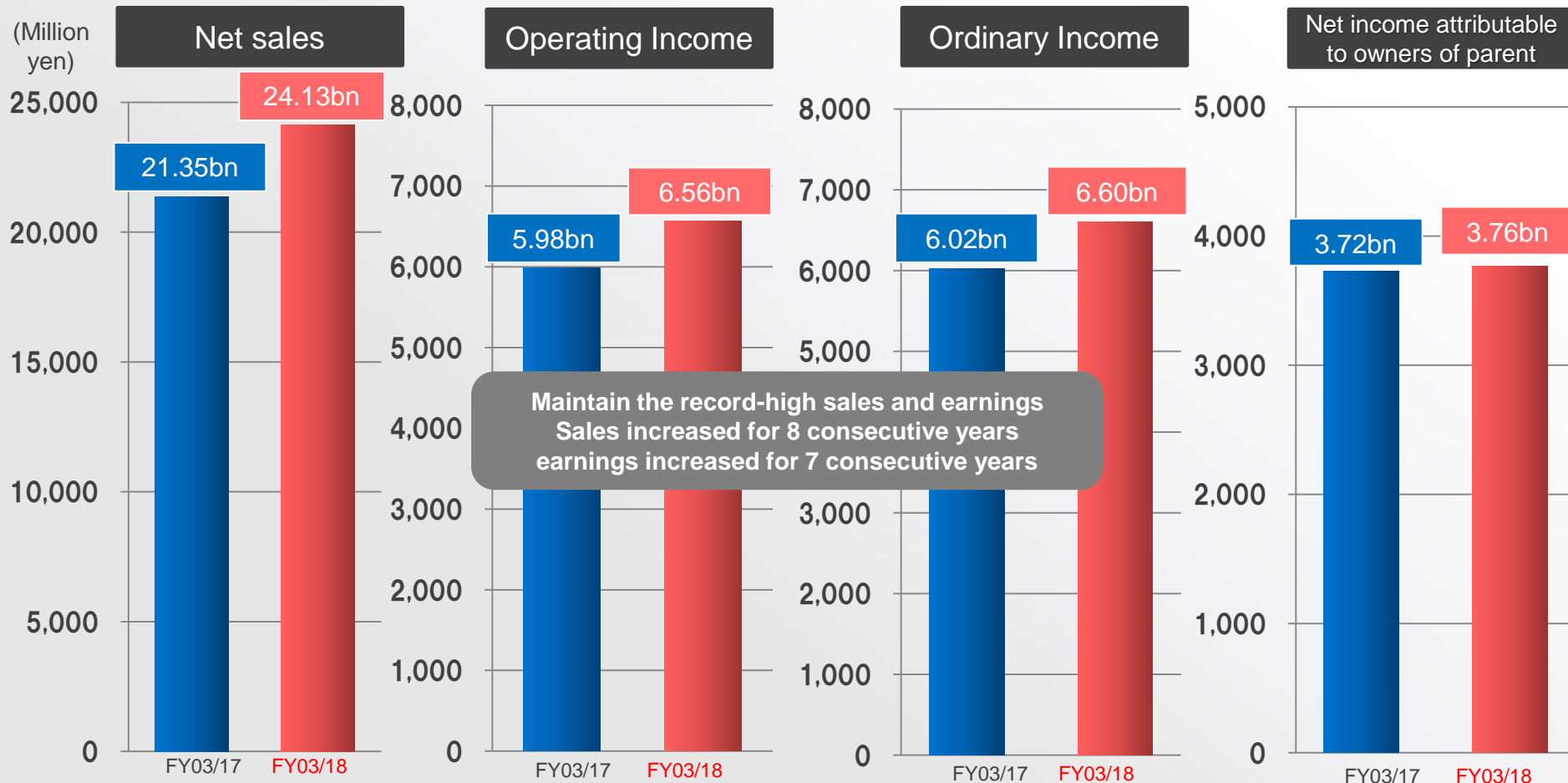
- Financial Results for the Fiscal Year Ended March 2018
- New Medium-term Management Plan (FY03/19-FY03/21)

May 10, 2018 (Thursday)
Financial Results Briefing for Investors



Company name	TOSHO CO., LTD.
Headquarter	16-5, Mikawaanjo 1-Chome, Anjo-shi, Aichi
Tokyo Office	11F Mitsubishi Bldg., 2-5-2 Marunouchi, Chiyoda-ku, Tokyo
Established	March 1979 (Fiscal Year End: March)
Capital	1,580 million yen
No. of employees (Group)	458 (as of Apr. 1, 2018)
No. of shares outstanding	38,315,000 shares
No. of shareholders	4,020 (as of Mar. 31, 2018)
Share unit	100 shares
Security code	Services business / 8920 (JPX Nikkei Small and Medium-Cap Index)
Listing market	Tokyo Stock Exchange First Section Nagoya Stock Exchange First Section
Consolidated subsidiary	<p>◆AB Hotel Co., Ltd. (Stock code: 6565) December 25, 2017 Listed on Tokyo Stock Exchange JASDAQ Standard Listed on Nagoya Stock Exchange Second Section</p> <p>◆TOSHO ASSET MANAGEMENT CO., LTD. Established on February 5, 2018</p>

- Net sales ¥24,138 million (up ¥2788 million YoY **+13.1%**)
- Operating income ¥6,561 million (up ¥533 million YoY **+9.7%**)
- Ordinary income ¥6,602 million (up ¥645 million YoY **+9.6%**)
- Net income attributable to owners of parent ¥3,766 million (up ¥569 million YoY **+1.1%**)



Sports Club Business

No. of sports clubs: 66

Average no. of members: up 0.8% YoY

Hotel Business

No. of hotels: 11

Operating rate: 88.6%

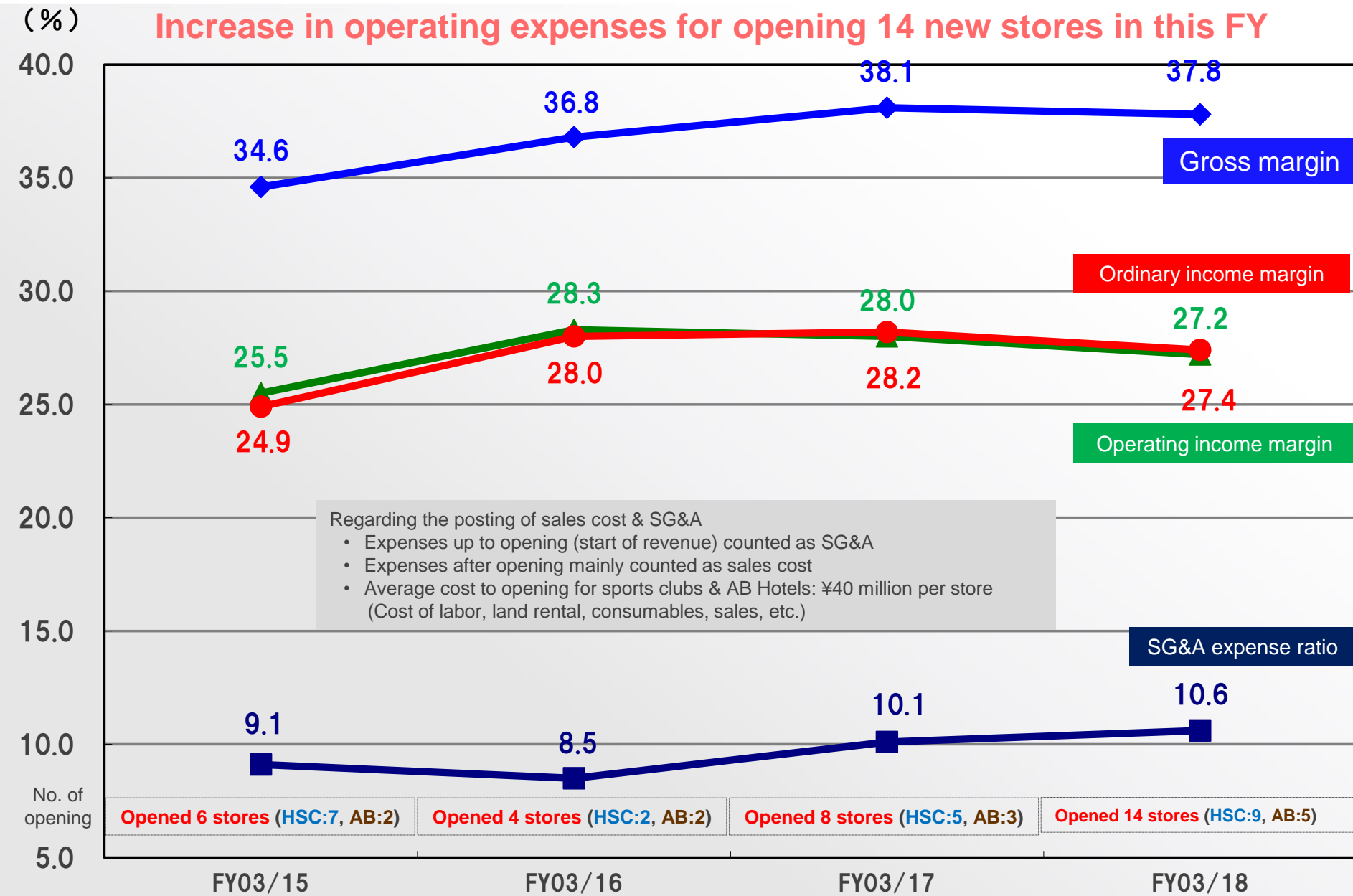
Real estate Business

No. of rental apartments: 58 buildings, 2,292 rooms

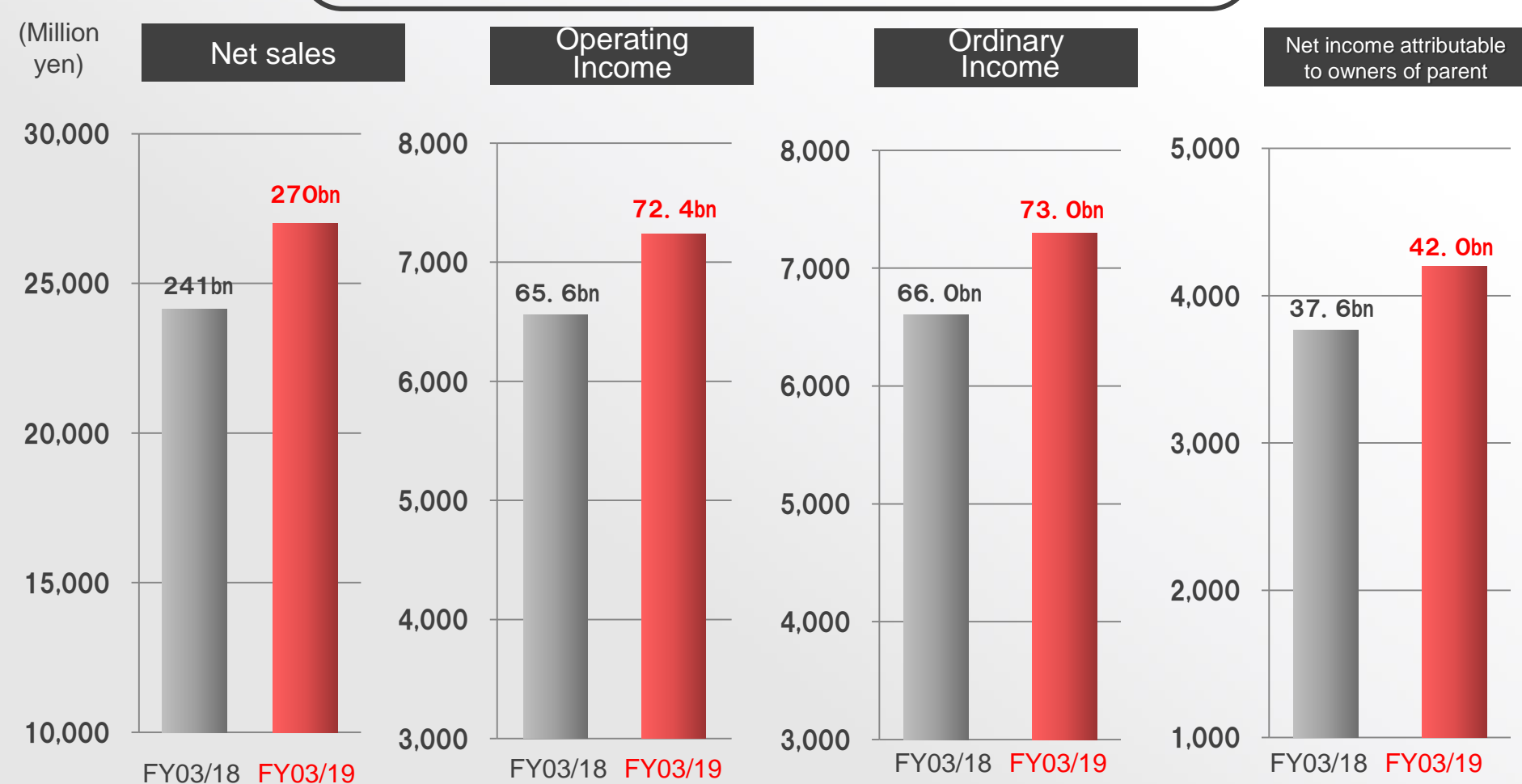
Occupancy rate: 98.6%

(Million yen)	FY03/17 (April 2016 - March 2017)			FY03/18 (April 2017 - March 2018)			
	Results	Ratio to sales %	YoY%	Results	Ratio to sales %	YoY%	Increase/decrease
Net sales	21,350	100.0	111.1	24,138	100.0	113.1	+2,788
Sports Club Business	16,363	76.7	109.9	18,193	75.4	111.2	+1,829
Hotel Business	3,507	16.4	121.4	4,412	18.3	125.8	+905
Real Estate Business	1,479	6.9	102.2	1,532	6.3	103.6	+53
Gross Profit	8,133	38.1	114.9	9,113	37.8	112.1	+980
SG&A	2,151	10.1	132.1	2,552	10.6	118.7	+401
Operating Income	5,982	28.0	109.8	6,561	27.2	109.7	+578
Sports Club Business	4,314	(26.4)	114.7	4,731	(26.0)	109.7	+417
Hotel Business	982	(28.0)	99.3	1,205	(27.3)	122.7	+222
Real Estate Business	675	(45.6)	98.1	618	(40.4)	91.6	△56
Adjustments	10	-	-	5	-	54.2	△4
Ordinary Income	6,025	28.2	112.0	6,602	27.4	109.6	+576
Net Income Attributable to Owners of Parent	3,726	17.5	118.1	3,766	15.6	101.1	+40

Increase in operating expenses for opening 14 new stores in this FY



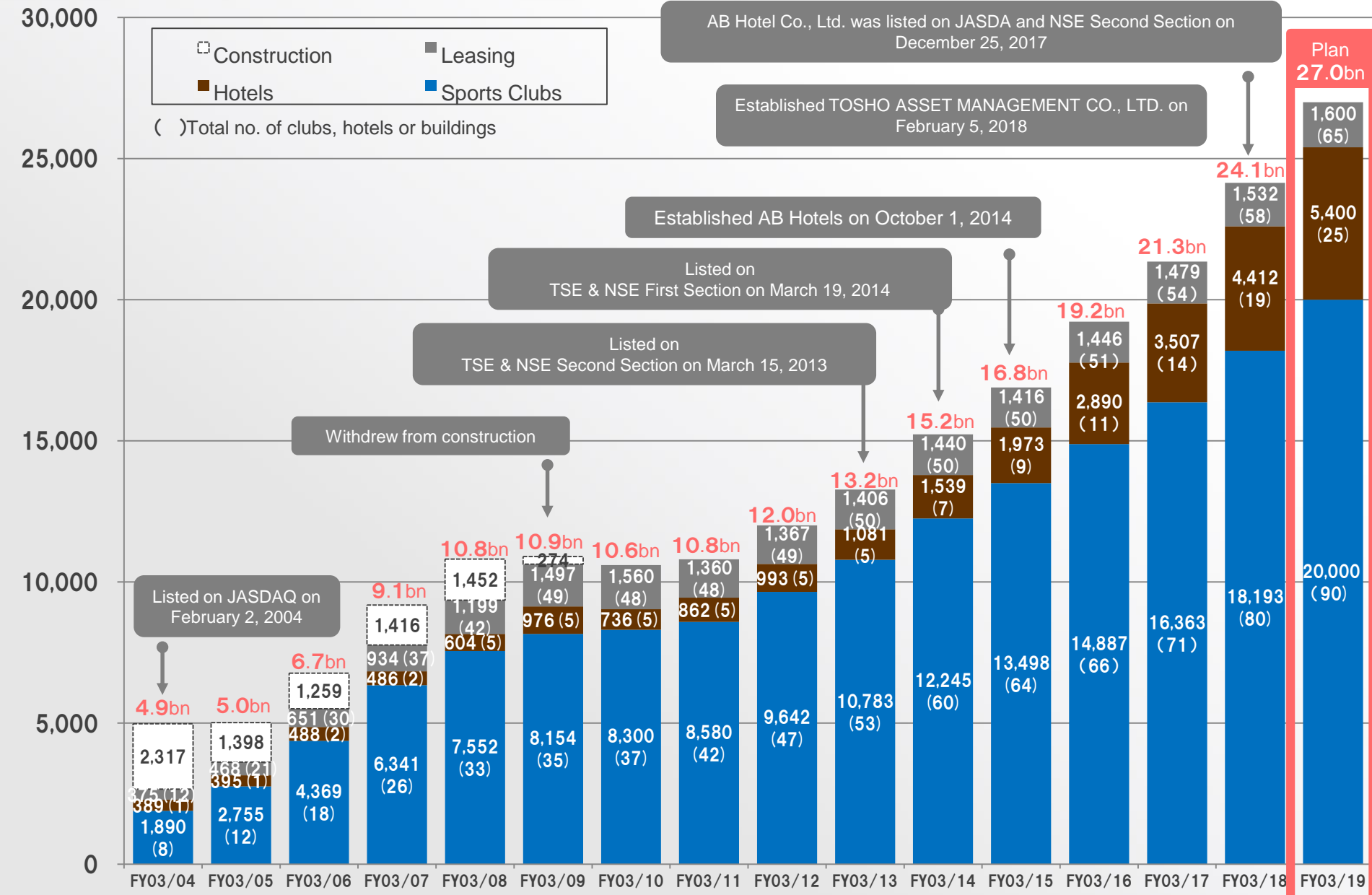
- Net sales ¥27,000 million (+11.9% YoY)
- Operating income ¥7,240 million (+10.3% YoY)
- Ordinary income ¥7,300 million (+10.6% YoY)
- Net income attributable to owners of parent ¥4,200 million (+11.5% YoY)



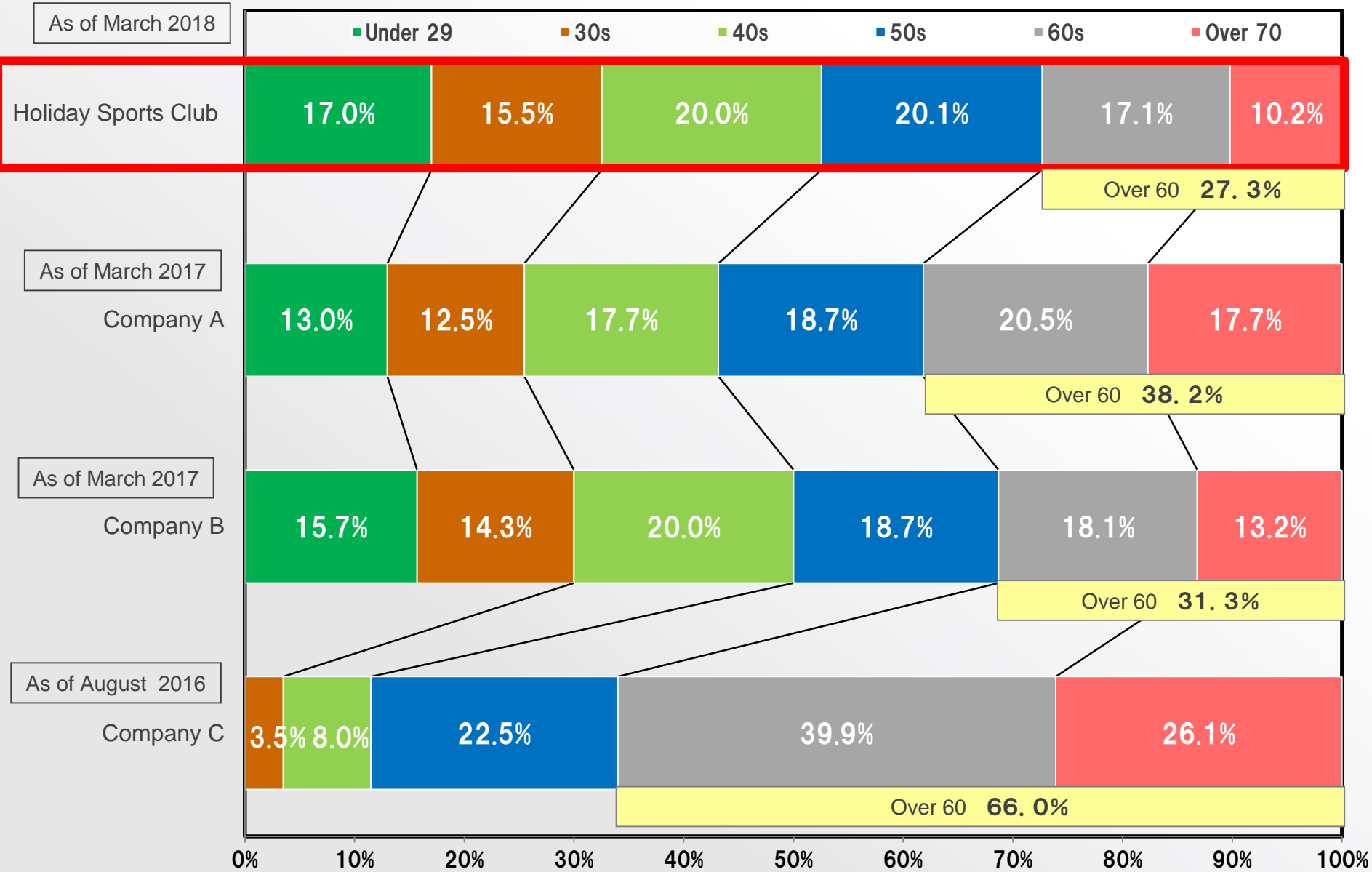
Plan to achieve the record-high sales and earnings

(Million yen)	FY03/18 (April 2017 - March 2018)			FY03/19 (April 2018 - March 2019)			
	Results	Ratio to sales %	YoY%	Results	Ratio to sales %	YoY%	Increase/decrease
Net sales	24,138	100.0	113.1	27,000	100.0	111.9	+2,861
Sports Club Business	18,193	75.4	111.2	20,000	74.1	109.9	+1,806
Hotel Business	4,412	18.3	125.8	5,400	20.0	122.4	+987
Real Estate Business	1,532	6.3	103.6	1,600	5.9	104.4	+67
Gross Profit	9,113	37.8	112.1	9,950	36.9	109.3	+836
SG&A	2,552	10.6	118.7	2,710	10.1	106.2	+157
Operating Income	6,561	27.2	109.7	7,240	26.8	110.3	+678
Sports Club Business	4,731	(26.0)	109.7	5,400	(27.0)	114.1	+669
Hotel Business	1,205	(27.3)	122.7	1,375	(25.5)	114.1	+169
Real Estate Business	618	(40.4)	91.6	465	(29.1)	75.2	△153
Adjustments	5	—	54.2	—	—	—	△5
Ordinary Income	6,602	27.4	109.6	7,300	27.0	110.6	+697
Net Income Attributable to Owners of Parent	3,766	15.6	101.1	4,200	15.6	111.5	+433

Sales Trends (Actual & Plan)

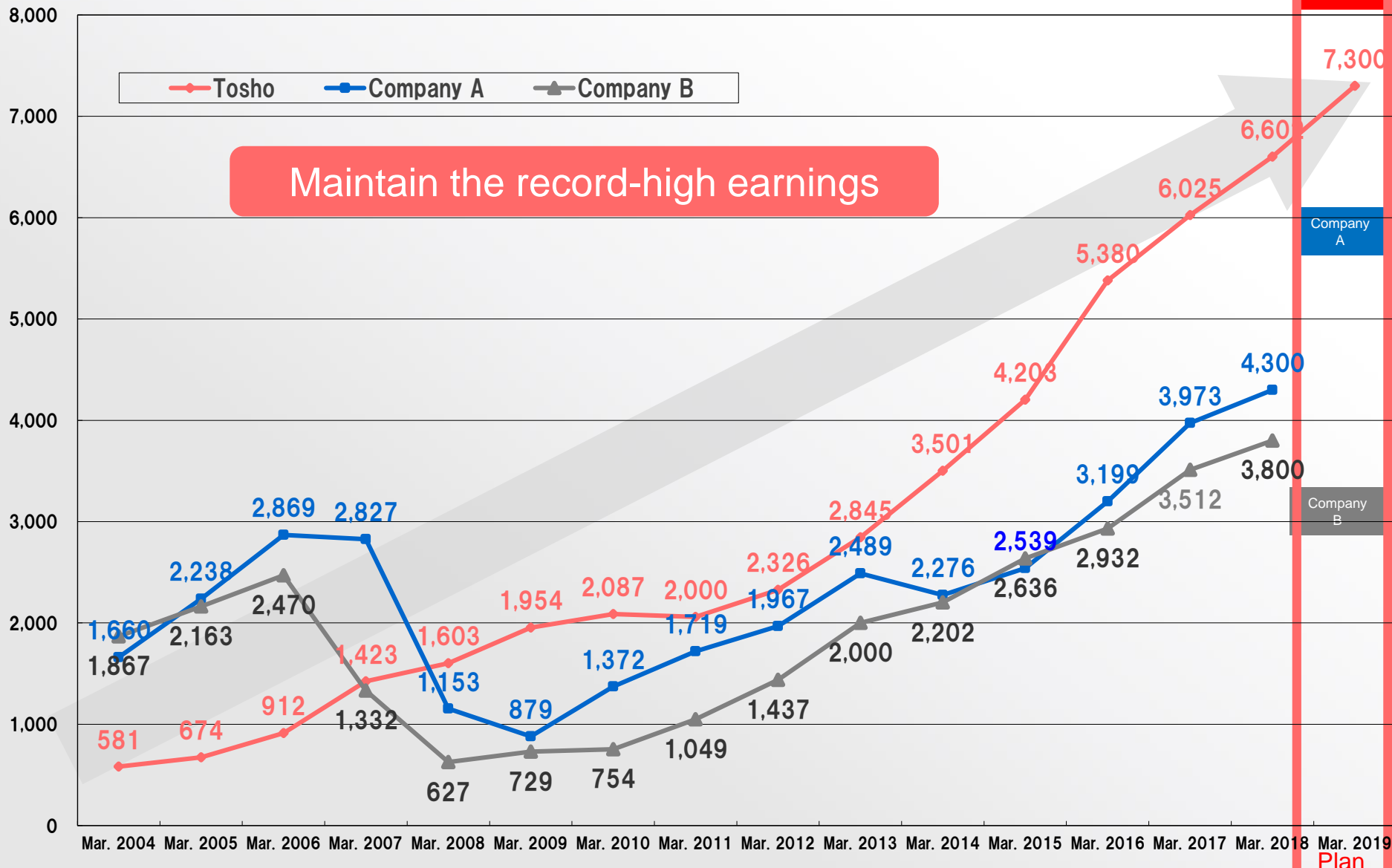


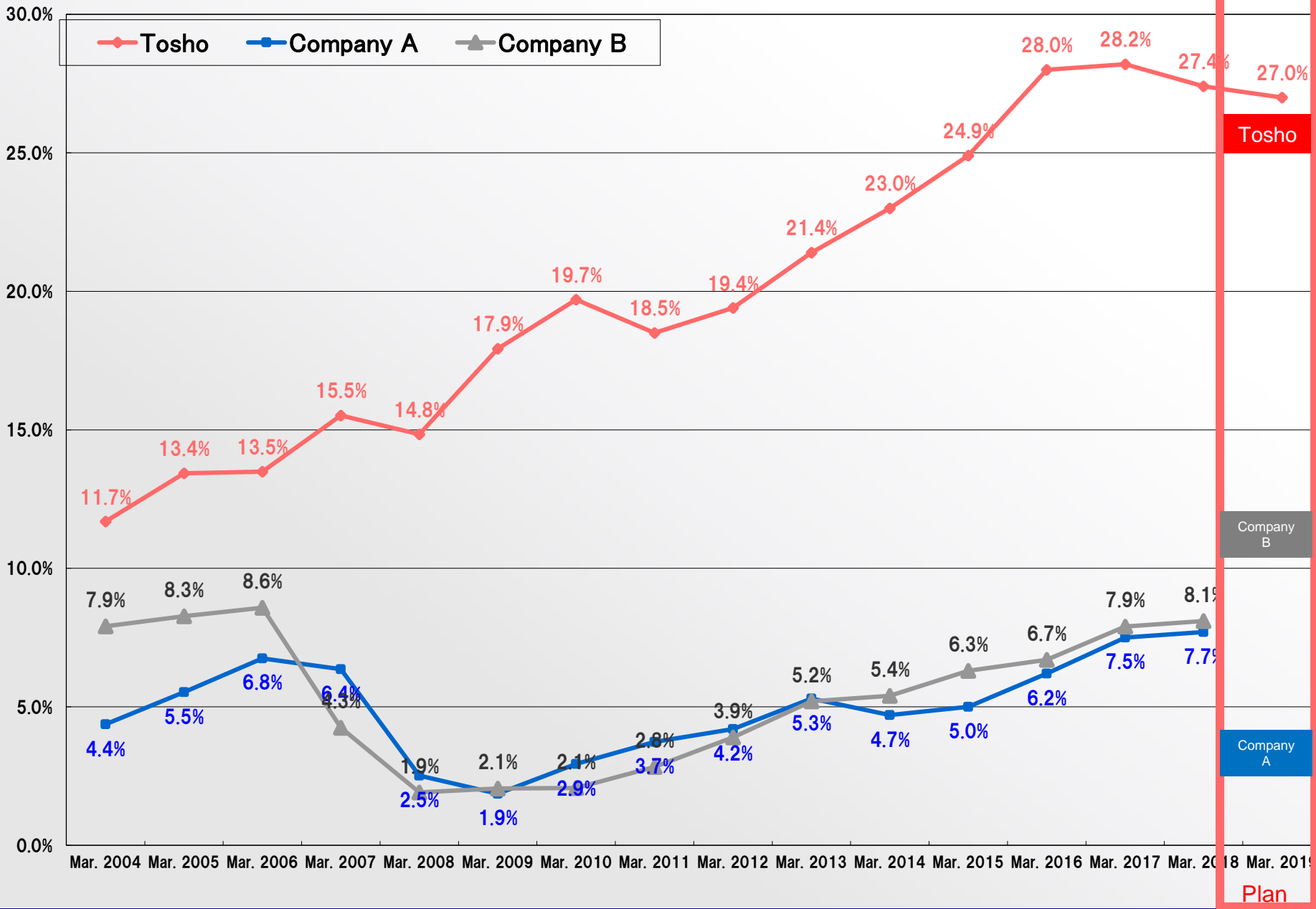




Reference: financial materials of each company, Company C represents "30s" as "30s and under (including 20s)" as the company has no age data of 20s.

Million yen



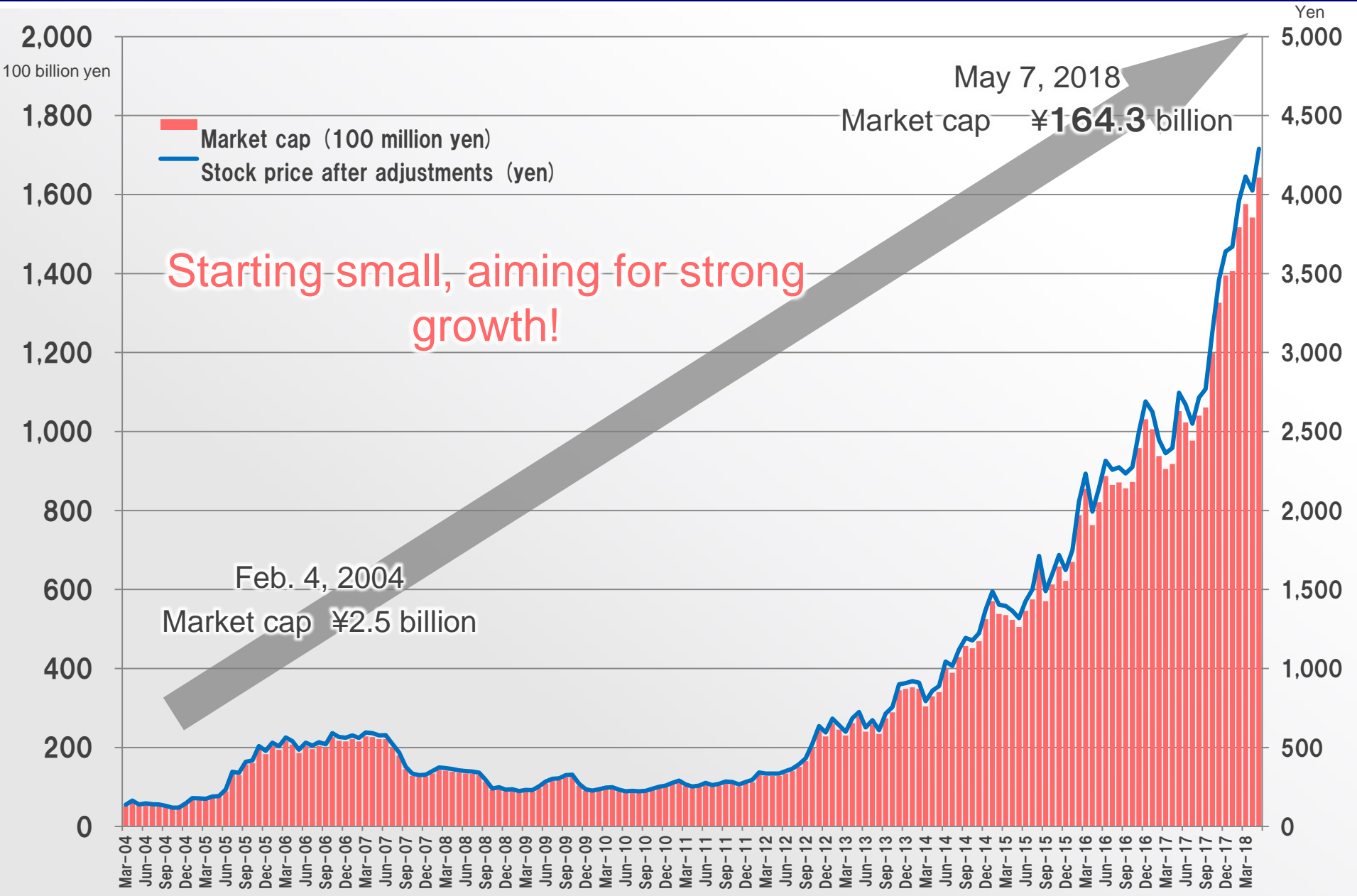


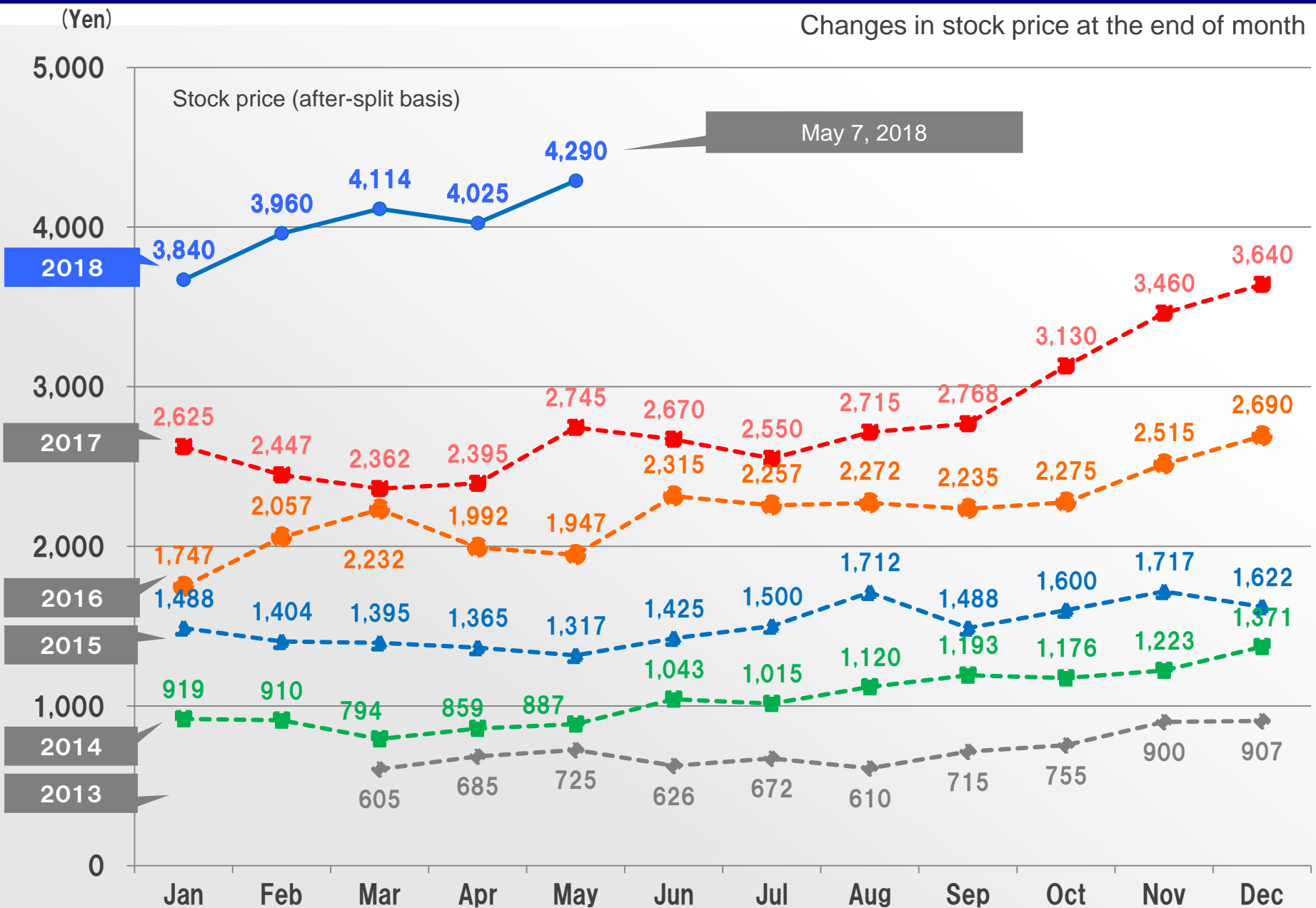
Tosho

Company B

Company A

Plan

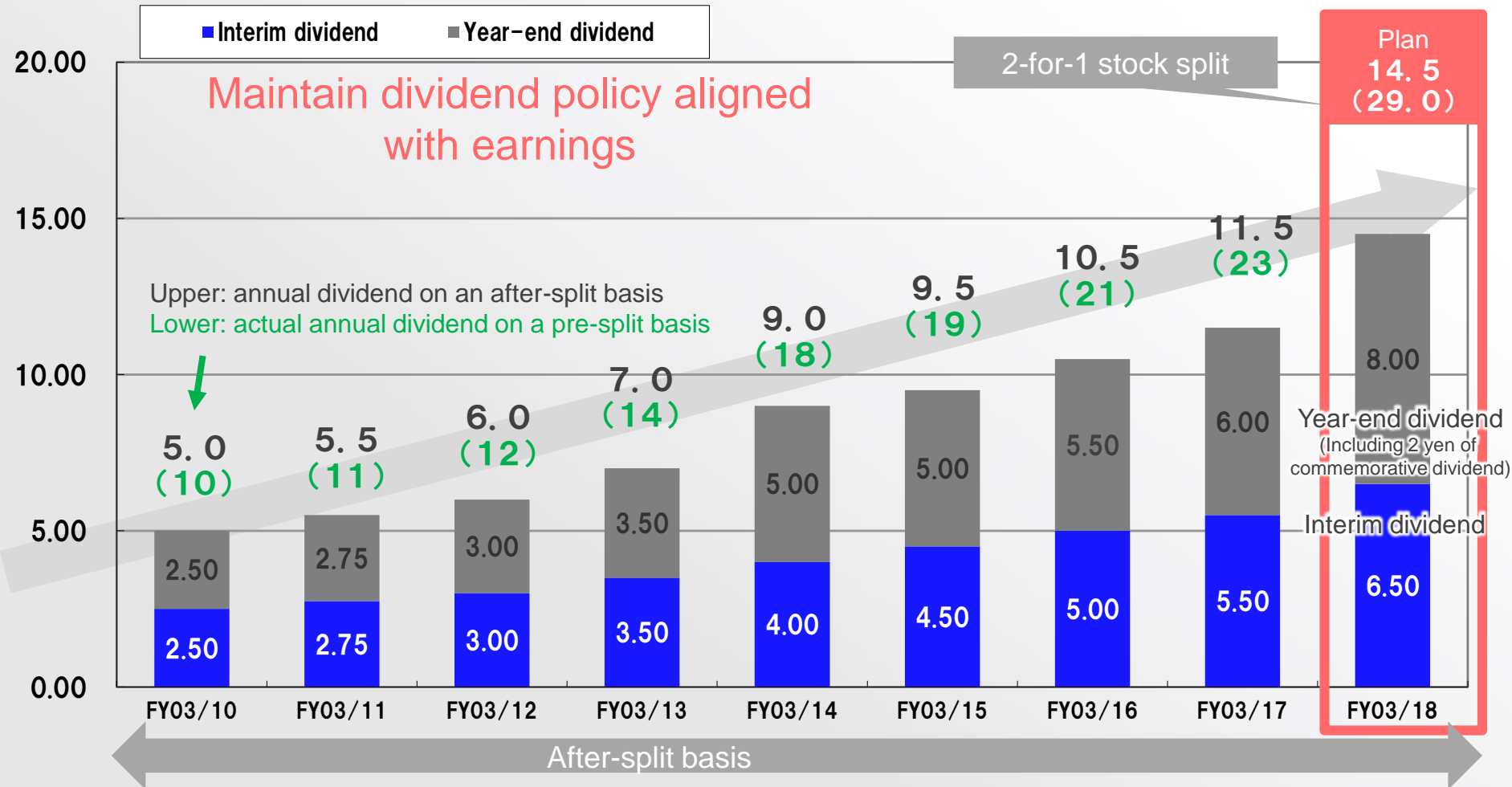




Conducted 2-for-a stock split on October 1, 2017

Annual dividend Plan to increase dividend for 8 consecutive years

(Yen)



TOSHO Group Seven up Plan

New medium-term management plan

(FY03/19, FY03/20, FY03/21)



Medium-term 3-year Plan

(Issued on May 21, 2015)

Plan	FY03/16	FY03/17	FY03/18
Net sales	¥18.2 billion	¥20 billion	¥22 billion
Ordinary income (Ordinary income margin)	¥4.7 billion (25.8%)	¥5.2 billion (26.0%)	¥5.7 billion (25.9%)

Results for the Three Years (compared with FY03/15)

Net sales: +42.9%, Ordinary income: +57.1%

Result	FY03/16	FY03/17	FY03/18
Net sales Growth rate (YoY)	¥19.2 billion +13.8%	¥21.3 billion +11.1%	¥24.1 billion +13.1%
Ordinary income Growth rate (YoY) (Ordinary income margin)	¥5.38 billion +28.0% (28.0%)	¥6.02 billion +12.0% (28.2%)	¥6.60 billion +9.6% (27.4%)

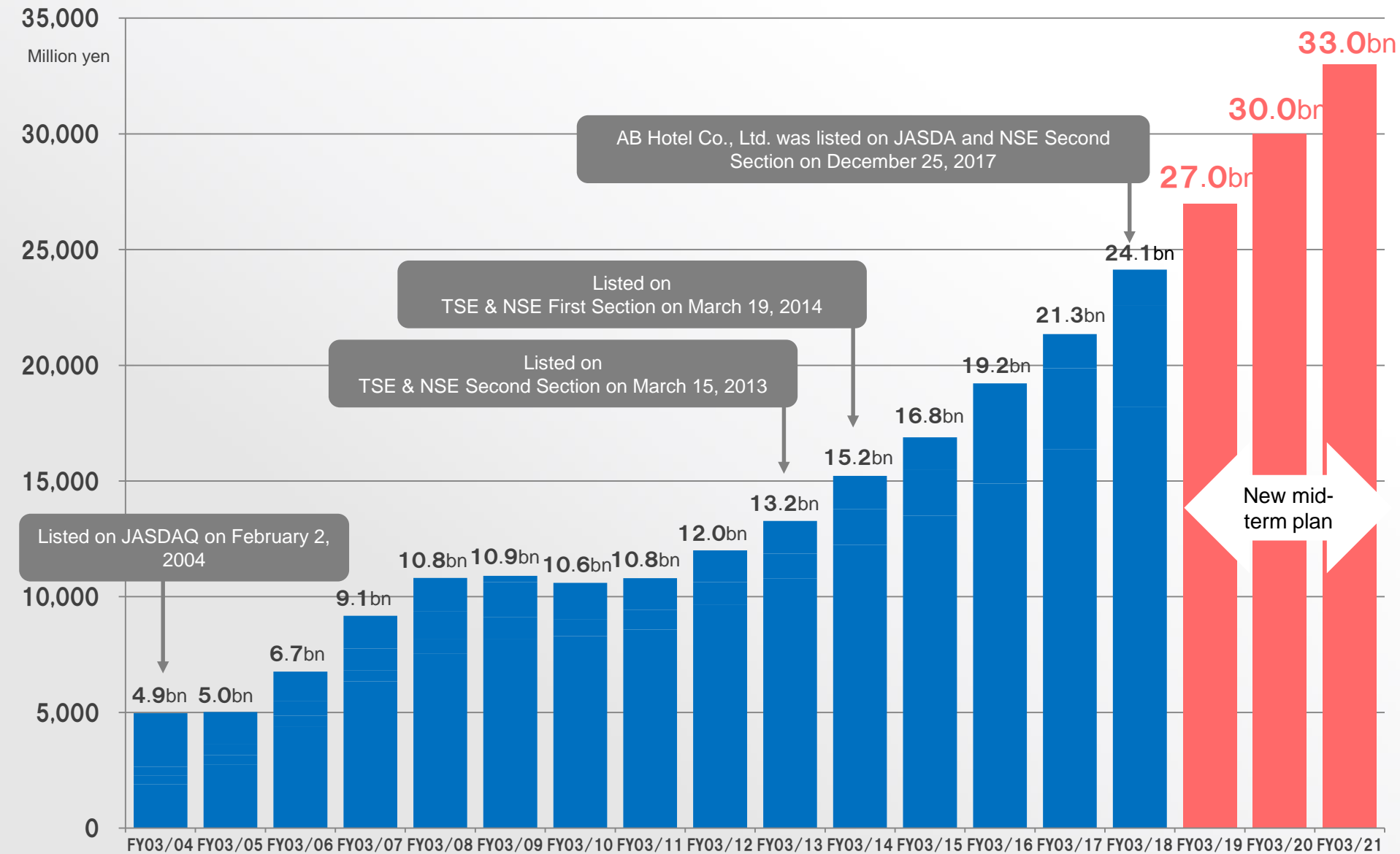
Key points of the TOSHO Group's New Mid-term Management Plan

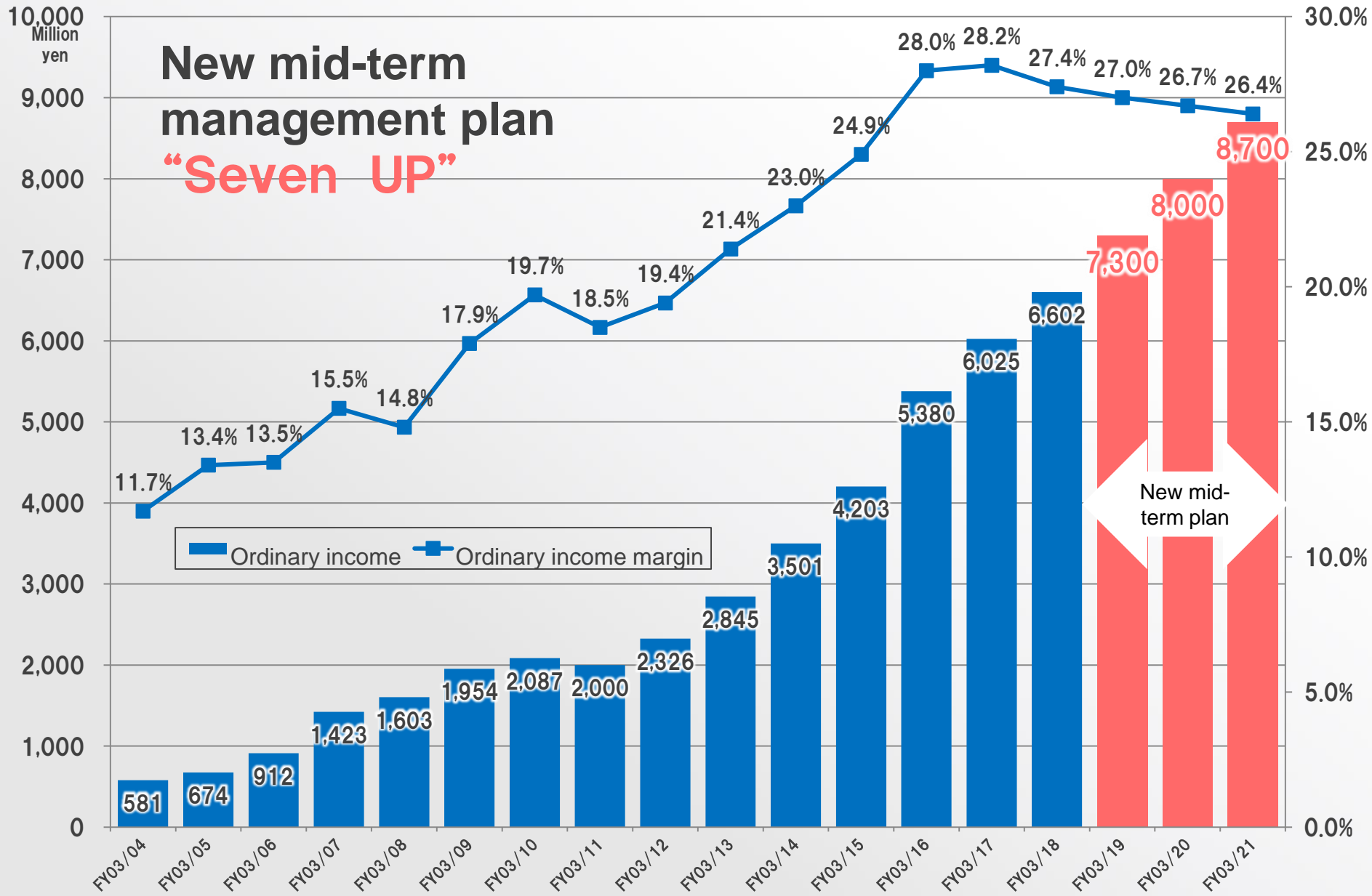
- ◆ **Sports Club Business Annual store opening target: 10**
 - Continue to open Holiday Sports Clubs
 - Develop comprehensive sports clubs nationwide
 - Store model tailored to the market
- ◆ **Hotel Business Annual store opening target: 5**
 - Developed mainly in station-front locations
- ◆ **Real Estate Business Annual development target: 300**
 - Develop mainly in Nagoya City, Aichi Prefecture
- ◆ **Strengthening the organization**
 - Improve organizational strength by strengthening recruitment and education
- ◆ **Dividend Policy**
 - Shareholder return which is linked to earnings

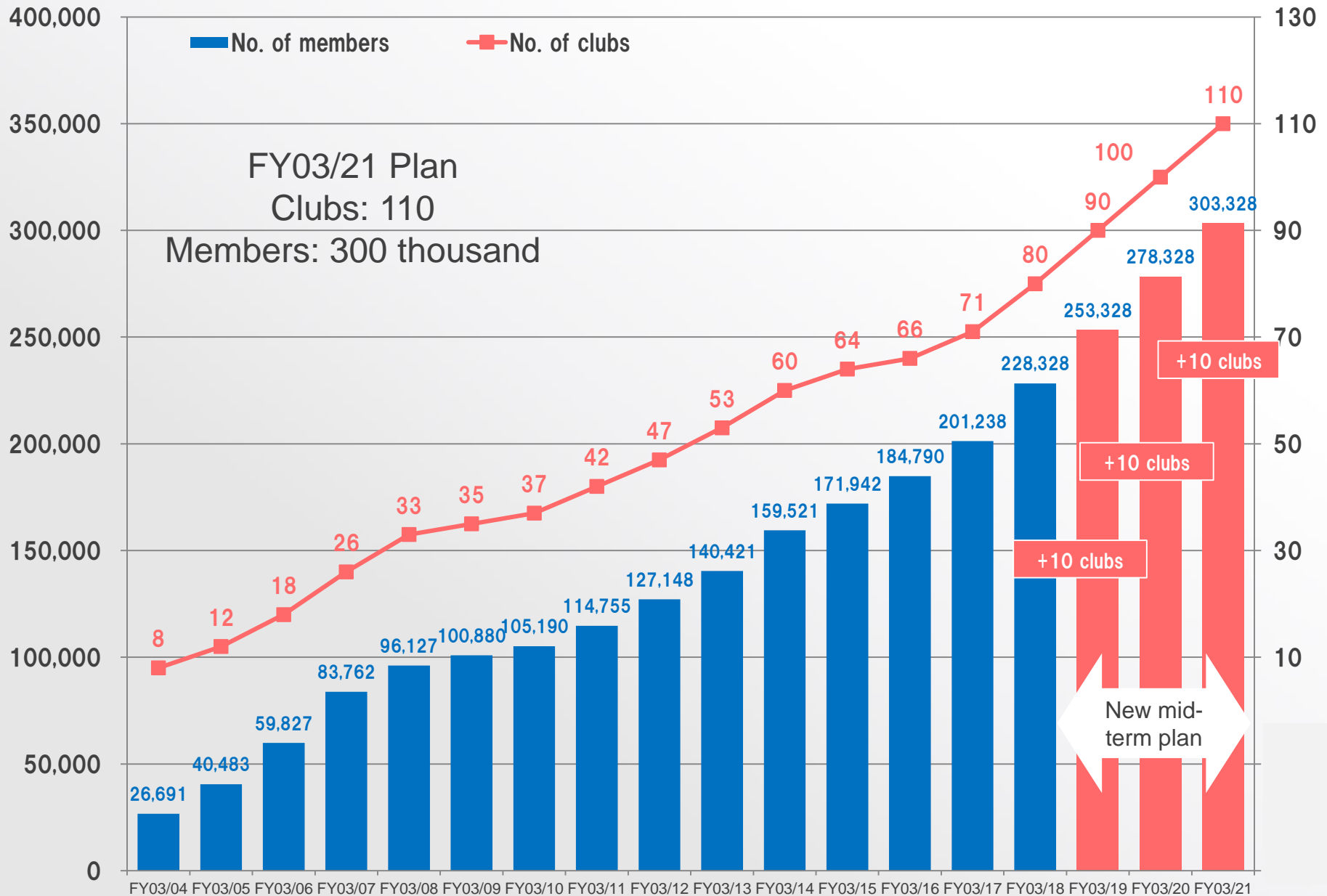
Key management index targets for FY03/21 (final year of the mid-term plan)

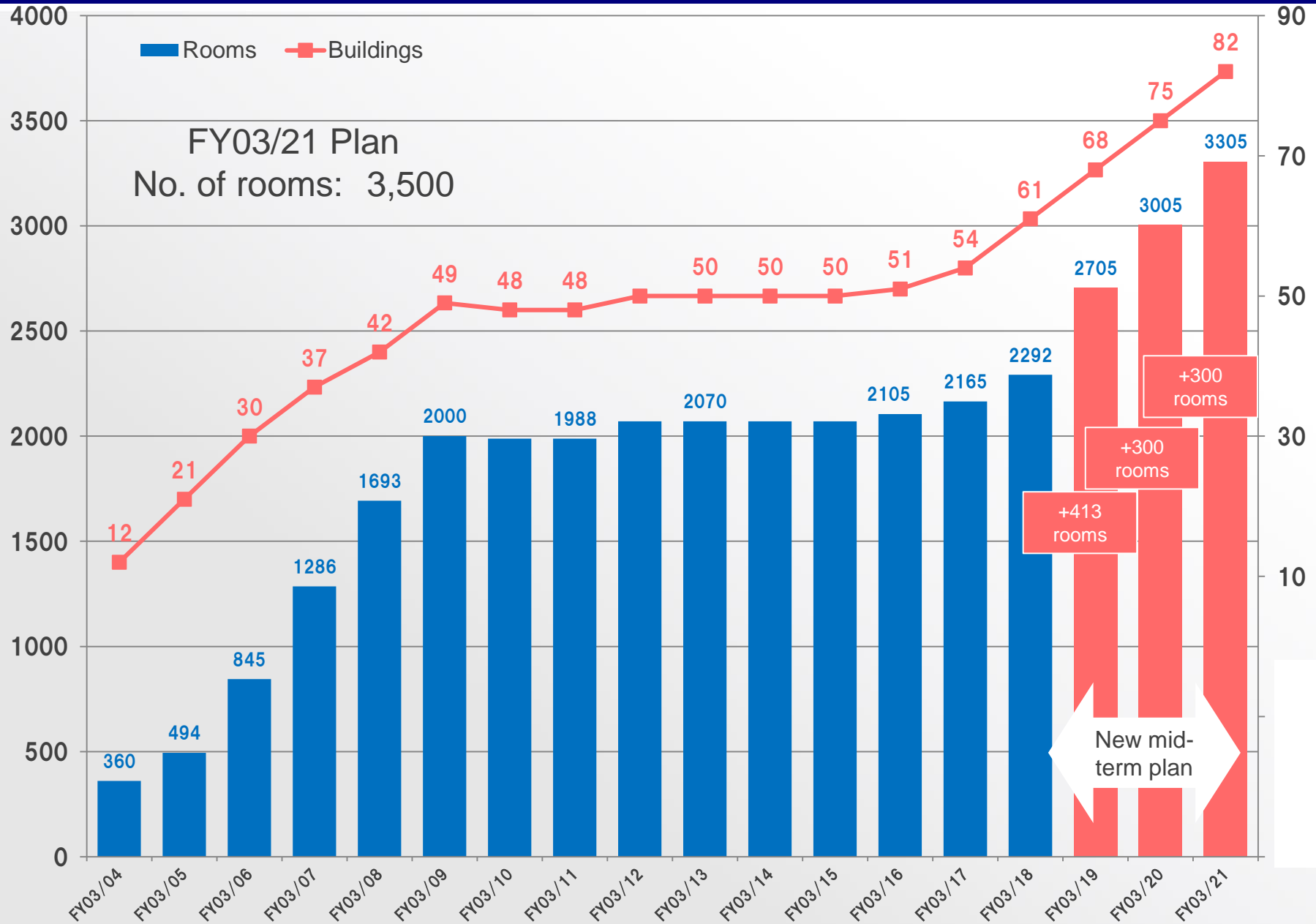
Net sales	¥3.30 billion	(+36% vs. FY3/18)
Ordinary income	¥8.7 billion	(+31% vs. FY3/18)
Net income attributable to owners of parent	¥4.8 billion	(+27% vs. FY3/18)
EPS	125 yen	(+26 yen vs. FY3/18)

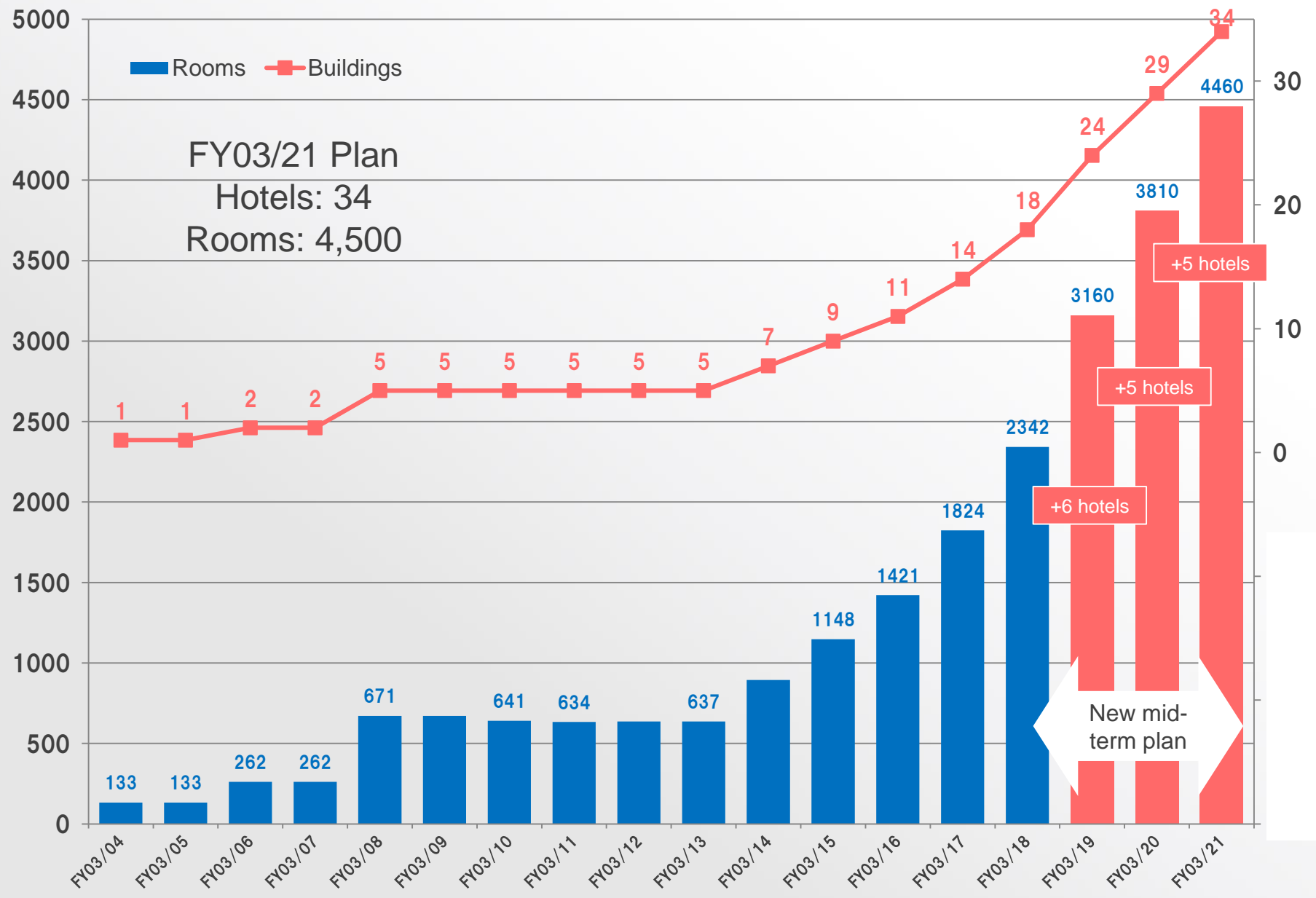
	FY03/19	FY03/20	FY03/21
Net sales	¥27.0 billion	¥30.0 billion	¥33.0 billion
Growth rate (YoY)	+11.9%	+11.1%	+10.0%
Ordinary income	+0.7bn ¥7.3 billion	+0.7bn ¥8.0 billion	+0.7bn ¥8.7 billion
Growth rate (YoY)	+10.6%	+9.6%	+8.8%
Ordinary income margin	27.0%	26.7%	26.4%
EPS	¥109	¥116	¥125
ROE	17.0%	17.5%	18.0%
Planned capital expenditure	¥10.0 billion	¥10.0 billion	¥10.0 billion
Opening plan			
New sports clubs	10 clubs	10 clubs	10 clubs
New hotels	6 hotels	5 hotels	5 hotels
New rental apartments (Real estate business)	413 rooms	300 rooms	300 rooms









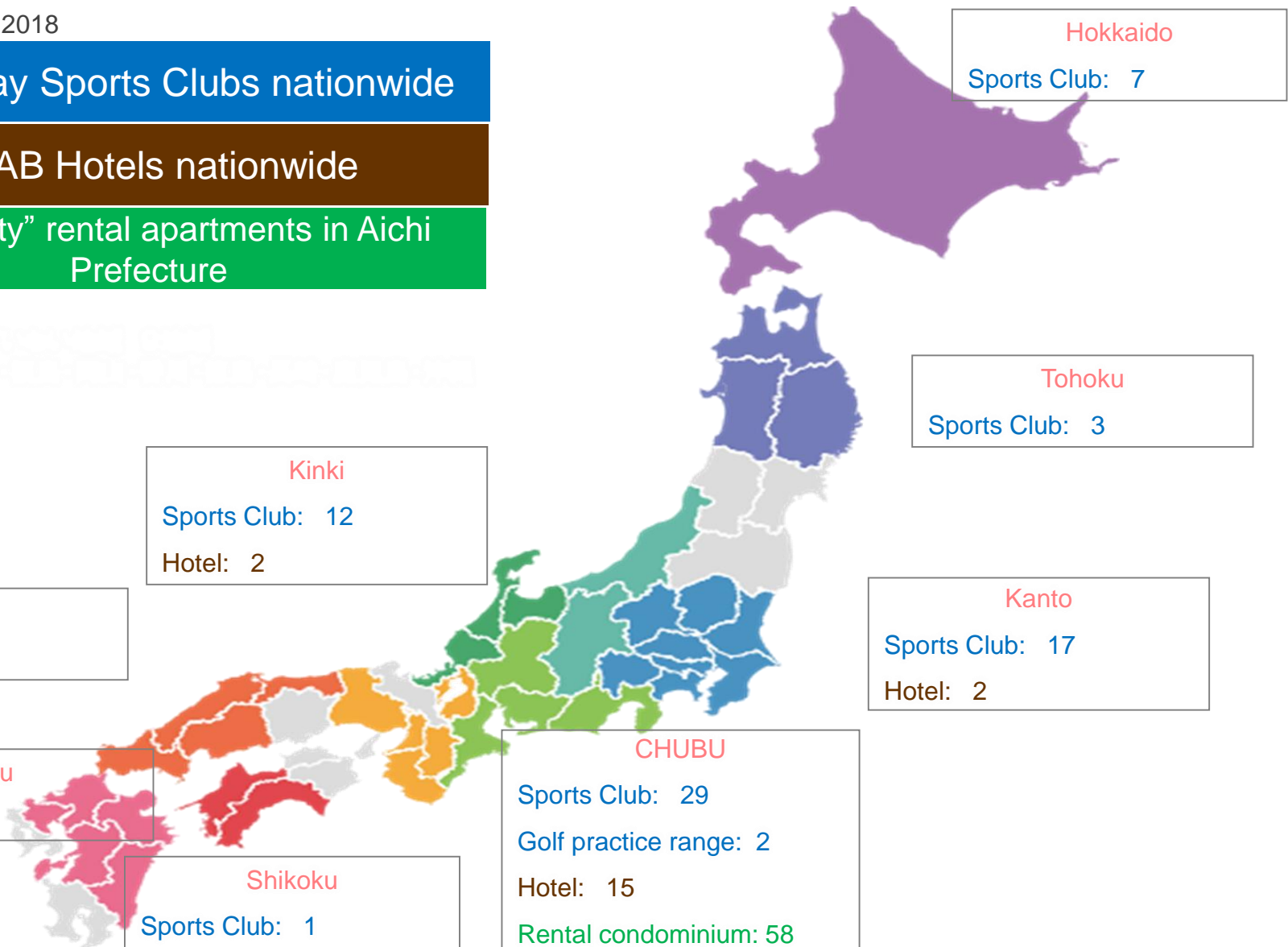


As of May 31, 2018

82 Holiday Sports Clubs nationwide

19 AB Hotels nationwide

58 "A·City" rental apartments in Aichi Prefecture



Continued rapid growth in the **facility service industry**

5 Strategies for Holiday Sports Clubs

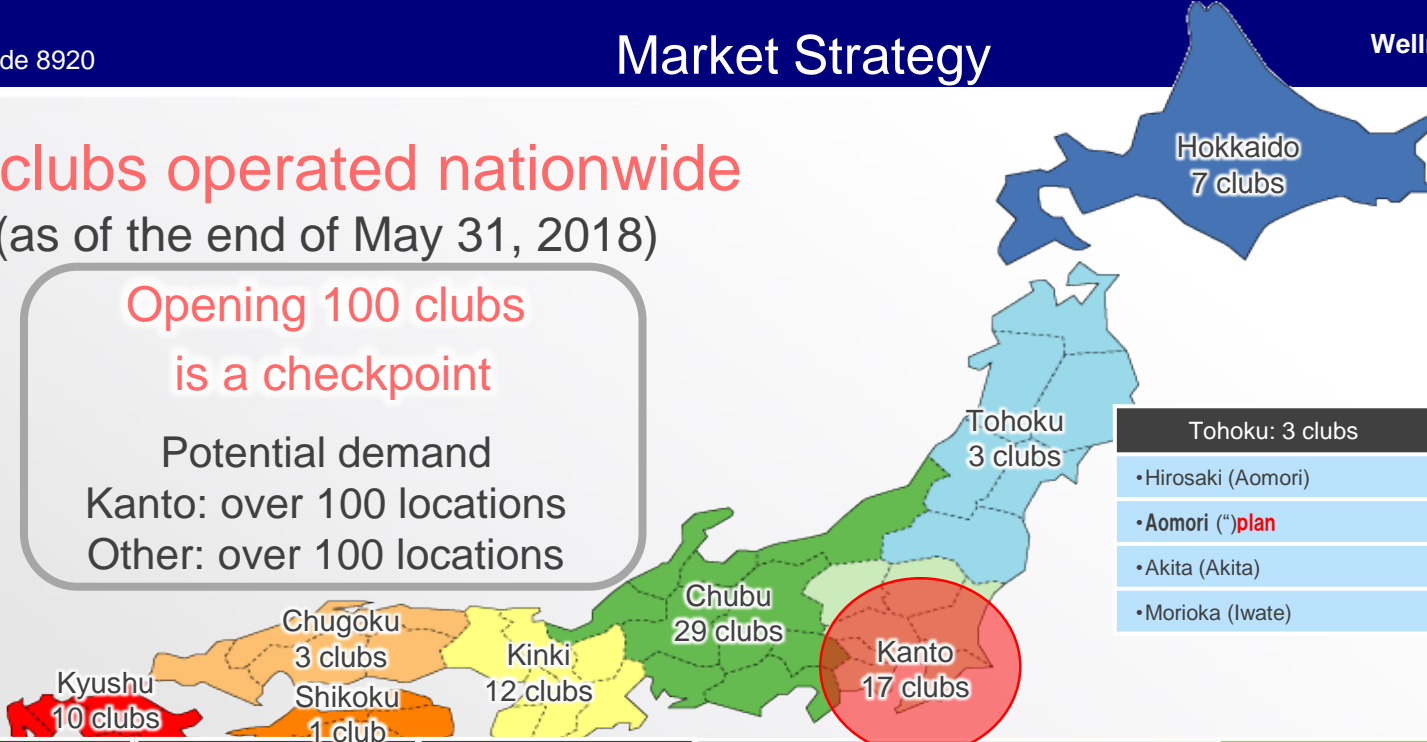
1. Market	<ul style="list-style-type: none">•Market survey targeting 100,000-150,000 people <p>Open stores in a location where business model can be adapted</p>
2. Development	<ul style="list-style-type: none">•Develop a new business model <p>Respond to changes of times</p>
3. New products	<ul style="list-style-type: none">•Introduce new programs, new systems & new products <p>Continue to release hot sellers by evolving products</p>
4. Sales	<ul style="list-style-type: none">•Flyers, web, word-of-mouth <p>"Speedy member registration and contracts"</p>
5. Service	<ul style="list-style-type: none">•HR training, service etiquette, maintenance of facility & environment <p>Offer " safety, peace-of-mind & comfort " with gratitude</p>

82 clubs operated nationwide

(as of the end of May 31, 2018)

Opening 100 clubs
is a checkpoint

Potential demand
Kanto: over 100 locations
Other: over 100 locations



Hokkaido: 7 clubs
•Hakodate
•Asahikawa
•Sapporo Kiyota
•Sapporo Kita 24 Jo
•Sapporo Hassamu
•Higashisapporo
•Tomakomai
Kanto: 17 clubs
•Utsunomiya (Tochigi)
•Isesaki (Gunma)
•Takasaki (")
•Maebashi (")
•Ota (")
•Funabashinichidai-mae (Chiba) ★
•Ichihara Goi (") ★
•Kisarazu(")plan
•Chiba-chuo(")plan
•Zamarinkan (Kanagawa) ★
•Ebina Kashiwadai (")
•Sagamihara (")
•Kodaira (Tokyo)
•Nishiichinoe (Edogawa) ★plan
•Okegawa (Saitama) ★
•Fukaya (")
•Soka (")
•Koga (Ibaraki) plan

Tohoku: 3 clubs
•Hirosaki (Aomori)
•Aomori (")plan
•Akita (Akita)
•Morioka (Iwate)

Kyushu: 10 clubs	Chugoku: 3 clubs	Kinki: 12 clubs	Chubu: 29 clubs	Kanto: 17 clubs	Hokkaido: 7 clubs
•Yahatanishi (Fukuoka)	•Fukuyama (Hiroshima)	•Suzuka (Mie)	•Kofu (Yamanashi)	•Kariya Chiryu (")	•Niigata Bente (Niigata)
•Fukuoka Umebayashi (")	•Yonago (Tottori)	•Yokkaichi (")	•Matsumoto (Nagano)	•Ichinomiya (")	•Niigata Akamichi (")
•Onjo (")	•Tottori (") plan	•Kusatsu (Shiga) ★	•Nagano (")	•Toyohashi (")	•Nagaoka (")
•Omuta (")	•Izumo (Shimane)	•Nara (Nara)	•Ueda (")	•Toyota (")	•Toyama (Toyama)
•Fukuoka Koga (")	•Matsue (") plan	•Yamatotakada (")	•Numazu (Shizuoka)	•Nagoya Narumi (")	•Takaoka (")
•Kokura Minami (") plan	•Shiminoseki (Yamaguchi) plan	•Izumiotu (Osaka)	•Hamamatsu (")	•Nisshin Nagakute (")	•Kanazawa (Ishikawa)
•Fukuoka Higashi (") plan	Shikoku: 1 club	•Higashi Osaka (")	•Shimizu (")	•Toyokawa (")	•Fukui (Fukui)
•Oita (Oita)	• Matsuyama (Ehime)	•Neyagawa (") ★	•Fuji (")	•Owariasahi (")	
•Saga (Saga)	• Kochi (Kochi) plan	•Osaka Hirano (")	•Fujinomiya (")	•Okazaki (")	
•Kumamoto Kita(Kumamoto)		•Himeji (Hyogo)	•Yaizu (")	•Nagoya Nakagawa (")plan	
•Kumamoto Nagamine (")		•Mukonoso (")	•Iwata (")plan	•Ogaki (Gifu)	
•Miyazaki (Miyazaki)		•Kyoto (Kyoto) plan	•Mikawa-anjo(Aichi)	•Gifu (")	
•Miyakonojo (") Plan		•Wakayama (Wakayama)			

※ ★: Clubs without pool facilities
※ Operating clubs shown on map

Holiday Sports Club

Sports Clubs Opening Plan (announced)		
FY03/19		
Holiday Sports Club Miyazaki (Miyazaki-shi , Miyazaki)	2018 April	Opened
Holiday Sports Club Higashi Sapporo (Sapporo-shi, Hokkaido)	April	〃
Holiday Sports Club Tottori (Tottori-shi, Tottori)	September	
Holiday Sports Club Kokura Minami (Kitakyush-shi, Fukuoka)	September	
Holiday Sports Club Koga (Koga-shi, Fukuoka)	October	
Holiday Sports Club Kochi (Kochi-shi, Kochi)	November	
Holiday Sports Club Fukuoka Higashi (Kasuya-cho, Kasuya-gun, Fukuoka)	December	
Holiday Sports Club Shimonoseki (Shimonoseki-shi)	December	
Holiday Sports Club Miyakonojo (Miyakonojo-shi)	Feb 2019	
Holiday Sports Club Nagoya Nakagawa (Nagoya-shi, Aichi)	March	
After FY03/20		
Holiday Sports Club Matsue (Matsue-shi, Shimane)	June	
Holiday Sports Club Aomori (Aomori-shi, Aomori)	August	
Holiday Sports Club Iwata (Iwata-shi, Shizuoka)	October	
Holiday Sports Club Kyoto (Kyoto-shi, Kyoto)	2020 May	

月会費のみで全てのエリアが楽しめる! 楽しいから続く、続くから効果が出る!
 オリコン顧客満足度ランキング²⁰¹⁸ フィットネス 施設の充実度 **1位** 10代・20代満足度 **1位** 30代満足度 **1位**



In the new store, hot studio is standard installed.

General Eco 2500 Model (with Hot Studio)		
Investment amount (building ownership)	450 million yen	
Net sales (thousand yen)	216,000	100%
Ordinary income	75,600	35%
Expenses	140,400	65%

Gym	
Studios	
Hot studio	 Women-only
Pool	
Relaxing	

初めてでも気軽にできる目的別マシンが充実!
広くて開放的な快適空間!



ジムの**満足**★ポイント!

外を感じられるから気持ちイイ
 天候に左右されない快適空間で安心・安全!

目的別に使えるマシンが豊富
 脂肪燃焼や気になる部位の引き締めめに!

楽しい機能が充実のマシン
 テレビを観たり、カロリーや時間を設定できる

有酸素エリア ボタン1つでカンタンスタート



美ボディマシン 軽い負荷から始められる



初回説明会で安心!

参加すれば初めての方の不安も解消! マシンの使い方や館内の利用方法はもちろん、体を測定・分析し、目的に合わせて**効果が出やすい運動方法**をご案内します。何でもご質問ください!



ストレッチエリア

運動前だけでなく運動後もストレッチでケアをしよう!



日々の生活で歪みがちな体を正しい姿勢に。広いスペースを常設し、鏡を見ながら行える。

ダンベルエリア

1kgから始められて安心! リバウンドしにくいカラダに



動きがわからない方も大丈夫! 部位に合わせた動きをパネルで案内しています。



ジムエリア
紹介動画▼

筋トレマシン 効率よく引き締められる



セルフウエイトエリア

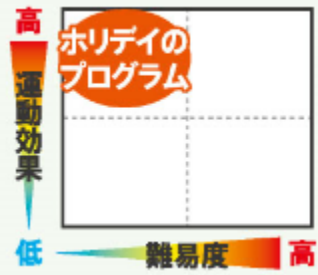


うまく踊れなくてもOK!
楽しみながら効果アップ!



スタジオの満足ポイント!

- ダンススキルより効果重視
しっかり汗がかけるプログラム
- みんなで盛り上がる一体感
音楽に合わせて自然にカラダが動く!
- 種類豊富なプログラム
自分に合った効果・動きが選べる



TARGET ABS IMPACT



衝撃動作で狙いはお腹!!

最大限の効果を引き出すABS×ソフド
5つのキーワード

- 腹圧呼吸
- 立位腹筋
- 意識集中
- 大声発声
- 継続参加

Happy Spring!

服に合うカラダを作ろう!

ショートワンピースにはストライプをも!

サビ丁にはメッシュお腹!

ファッションように、スタイルもコーディネートしよう!

パーティドレスにはシャマリ着中!

タンクトップにはスリキニーの腕!

ビューティクイーンスタイルコーデ

はああああ!!

発声が力を呼びおこす!
雄叫びは、ヨサコイの醍醐味!

ヨサコイラン

- 筋トシ効果!!
- 燃焼効果!!
- 体幹強化!!
- 活力増加!!

FIT FITNESS VITA BODY

- ◎歩くペースで全身運動!
- ◎関節を動かし可動域UP!
- ◎わかりやすく動きやすい!
- ◎走らない・弾まない!
- ◎あっという間の45分間!

Women's hotstudio "LAFUA"




ホットスタジオの満足ポイント!

- 色彩の効果でカラダと心を癒す
1670万色のカラーライティング
- 天井と床からのW温熱効果
遠赤外線天井パネルヒーターと床暖房でじんわり温まる
- 発汗作用が促進されるホット空間
室温 36~38℃ 湿度 50~70%

女性専用だから
安心してプログラムに
集中できる!

周りを気にすることなく自由に
様々なポーズを楽しめます。



初めての方は短い時間から
高い室温に慣れるため30分の
プログラムから徐々に始めましょう。

スマホ・パソコンで
カンタン予約

希望日とプログラムを事前に
選べるからスケジュールが立てやすい

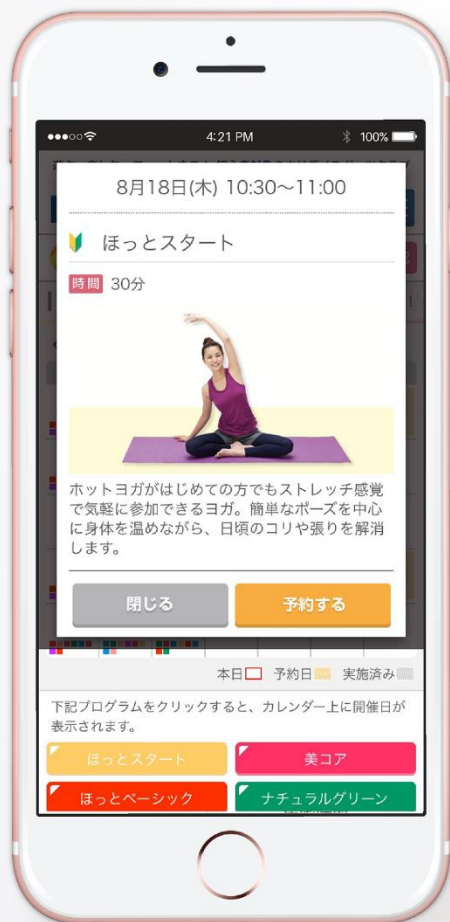


持ち物 **バスタオル** (有料レンタルあり)
ドリンク (フタ付きのもの)



<p>FY03/18 Installed in 10 clubs</p>	<p>Izumitsu, Fukui, Toyama, Matsuyama, Kanazawa Onojo, Izumo, Asahikawa, Fuji, Shimizu</p>
<p>FY03/19 Installed in 9 clubs</p>	<p>Matsumoto, Saga, Fukuyama, Fukuoka Umebayashi, Oita Yahata Nishi, Nagano, Nagaoka, Ota</p>

スマートフォンやパソコンから いつでも予約可能



遊ぶ、楽しむ、フィットネス！ 初心者対象のホリデイスポーツクラブ



プログラム予約 ご希望の日程をクリック！

2016 8

月	火	水	木	金	土	日
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	1	2	3	4

本日 予約日 実施済み

下記プログラムをクリックすると、カレンダー上に開催日が表示されます。



遊ぶ、楽しむ、フィットネス！ 初心者対象のホリデイスポーツクラブ



予約内容確認

8月18日 (木) 10:30 ~ 11:00
ほっとスタート キャンセル

8月28日 (日) 14:45 ~ 15:15
美コア キャンセル

キャンセル待ち

8月07日 (日) 13:15 ~ 14:00 3人目
オーシャンブルー キャンセル

予約キャンセルはプログラム開始2時間前まで可能です

受講履歴確認

ラファ予約システム 2015年9月導入

泳ぐだけじゃない!
プールを楽しもう!

HOLIDAY
SPORTS CLUB



安心の深さ
水深120cm
水に顔をつけるのが
怖い方、小柄な方も安心。

見られるのが
気になる方も安心
観覧席や室内の窓から
見られる事はありません。

スイムキャップは
不要です
※泳ぐ人、
髪が長い方は
着用願います
プールプログラムや
ウォーキングは
スイムキャップなしでOK。

泳ぐのが苦手でも
運動効果アップ

水中は浮力で体が軽くなるので膝や腰に不安がある方も安心! またビート板を使えば、顔を水につけないので呼吸も苦しくなく、パタ足運動で脚やせ・腹やせ効果が期待できます。



プールの満足⁺ポイント!

楽しいプールプログラムが充実
季節限定開催のプログラムもあり、1年中楽しめる!

透明度の高い水質で快適
1日プール6杯分の水をキレイにする過システム

ゆったり気持ちよく使える
お子様のスイミング教室のない大人だけ

プールプログラム 膝や腰に負担が少なく、安心

期間限定6月まで



アクアキックボクシング
パンチやキック運動で
全身を引き締め



かんたんアクア
音楽に合わせて
楽しく脂肪を燃焼



水中シェイプ
羽根付きのダンベルで
上半身を引き締め

お風呂やサウナの利用だけでもOK!
カラダも心もリフレッシュ!



RELAX



リラクセス
エリアの満足⁺ポイント!

足を伸ばして入れるお風呂
広い浴槽でゆったり、毎日通いたくなる!

個室のシャワーブース
人目が気になる方も安心して使える

いつでも使えるラウンジ
休憩や運動後にくつろげる、飲食もOK





Speedy member registration via

- Flyer
- Web
- Member introduction

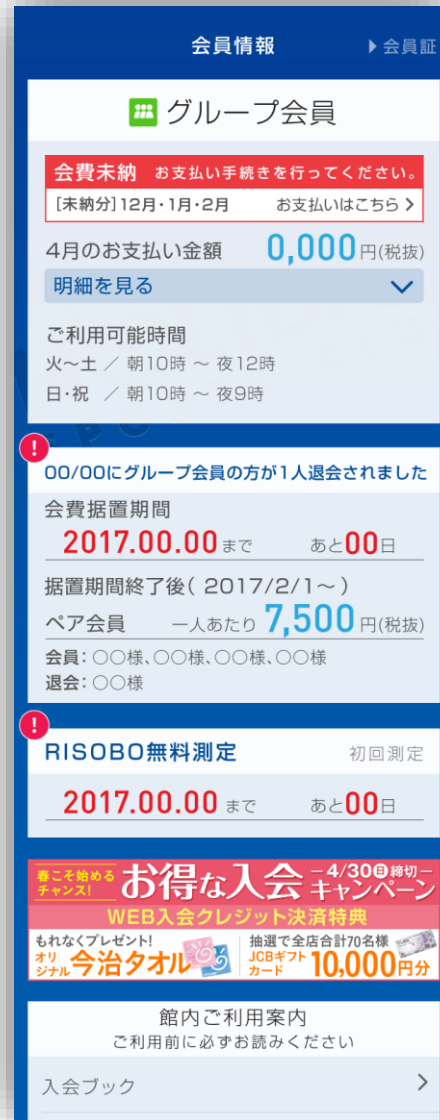




Holiday LIFE! Membership card function



Introduced
in new clubs



三河安城店
ご利用可能日

会員証 <

2016年4月

月	火	水	木	金	土	日
				1	2	3 ~21:00
4 休	5	6	7	8	9	10 ~21:00
11 休	12	13	14	15	16	17 ~21:00
18 休	19	20	21	22	23	24 ~21:00
25 特選 ~21:00	26	27	28	29	30 CP締切	

2016年5月

月	火	水	木	金	土	日
				1	2	3 ~21:00
4 休	5	6	7	8	9	10 ~21:00
11 休	12	13	14	15	16	17 ~21:00
18 休	19	20	21	22	23	24 ~21:00
25	26	27	28	29	30	

Plan to introduce to all
clubs by the end of the
year



Targeted at all staff

Full-time, part-time, temporary & external instructors

Place for human resource education for the customers to be pleased.

HR training Customer Satisfaction !

- Instructor practical training
- Operational management training
- Customer service training

New product development No. 1 Choice !

- Develop new programs
- Research on overseas programs
- Survey and introduction of new machines

Maintenance training No. 1 in Safety !

- Machine maintenance
- Equipment maintenance
- Building maintenance



Training examples



Priority development area Nagoya city

Existing apartments
58 buildings, 2,292 rooms
(as of May 31, 2018)

To be completed
in 2018
413 rooms





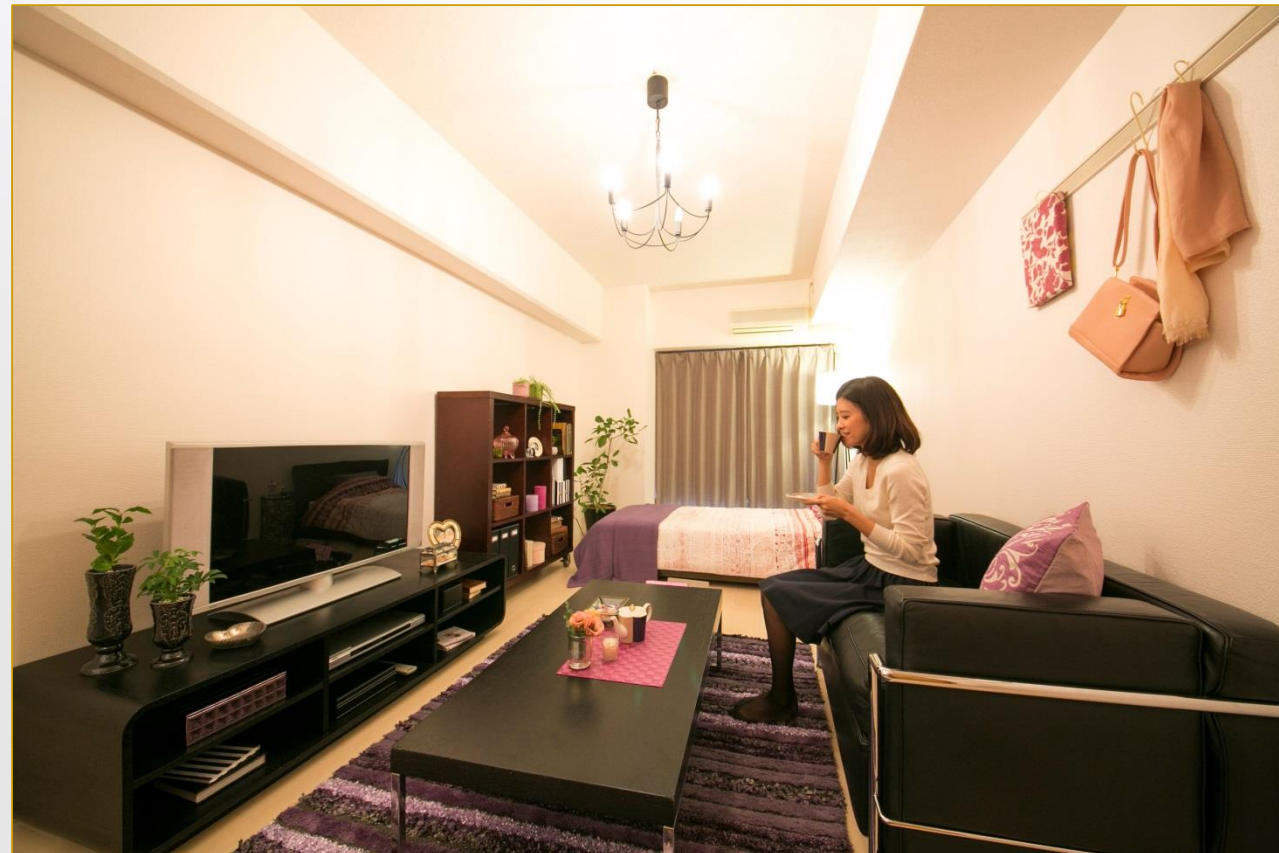
Develop rental apartments for single people from young to elder generation



Mainly develop studio apartments

Enhanced safety and security measures

- entrance with automatic door lock
- security cameras
- video intercom
- home delivery box



Rental apartment of A·City

Room layout: one room+ kitchen 26m2

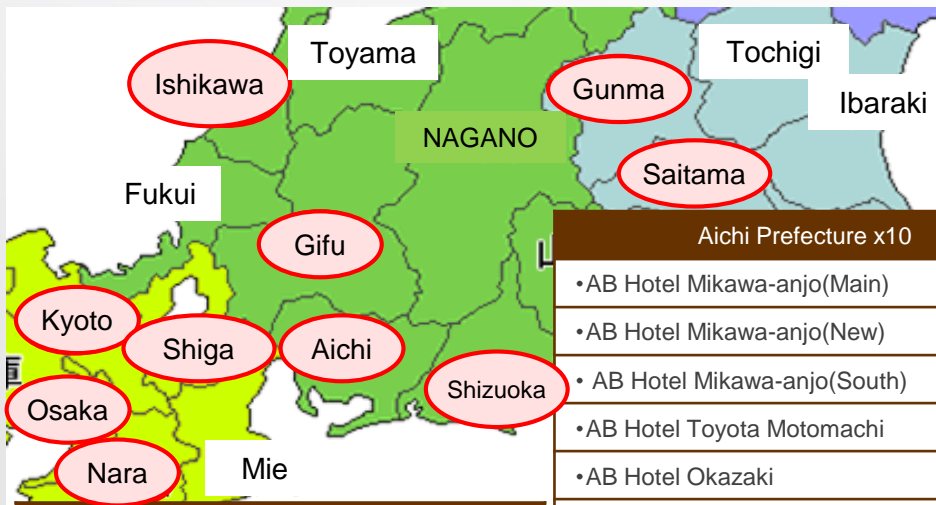
Listed on JASDAQ Market
on December 25, 2017

1. Nationwide development of “City Hotels” specializing in guest accommodations
2. Nationwide operation with 100 hotels
3. Priorities on good sleep, good food and overall comfort
4. Above 80% of occupancy rate
5. 30% of Ordinary income margin (store profit: 35%)

心地よい眠りで

客室

爽やかな目覚め



19 hotels operated in Japan
(as of May 31, 2018)

Shiga Prefecture
•AB Hotel Omi Hachiman Plan
Nara Prefecture
•AB Hotel Nara
Kyoto Prefecture
•AB Hotel Kyoto Shijo Horikawa
Osaka Prefecture
•AB Hotel Osaka Sakaisuji-Hommachi Plan
Saitama Prefecture
•AB Hotel Fukaya
Gunma Prefecture
•AB Hotel Isesaki
Ishikawa Prefecture
•AB Hotel Kanazawa
Yamaguchi Prefecture
•AB Hotel Ube-Shinkawa Plan

Aichi Prefecture x10
•AB Hotel Mikawa-anjo(Main)
•AB Hotel Mikawa-anjo(New)
• AB Hotel Mikawa-anjo(South)
•AB Hotel Toyota Motomachi
•AB Hotel Okazaki
•AB Hotel Nagoya Sakae
•AB Hotel Komaki
•AB Hotel Ichinomiya
•AB Hotel Toyohashi
•AB Hotel Mikawa Toyota
•AB Hotel Tokai Otagawa Plan
•AB Hotel Tahara Plan
•AB Hotel Gamagori Plan
Shizuoka Prefecture x2
•AB Hotel Fuji FY17
•AB Hotel Iwata FY17
Gifu Prefecture x2
•AB Hotel Kakamigahara
•AB Hotel Gifu
Fukuoka Prefecture
•AB Hotel Yukuhashi Plan



AB HOTEL 京都四条堀川
2018.05.01 tue



Future of Wellness Life TOSHO Group

TOSHO CO., LTD.

Sports club business
[Holiday Sports Club]
[Holiday Golf Garden]



Real estate business
Rental apartment "A•City"

Comfortable life
(rest)



AB Hotel Co., Ltd.

Hotel business
[AB Hotel]

Comfortable sleep
(rest and nutrition)



TOSHO ASSET MANAGEMENT
CO., LTD.

Tosho Group will continue to grow
under the theme of “Wellness Life”



This presentation contains plans, outlooks, strategies and other information associated with expectations for future results of operations. This information is based on the judgments of management in accordance with information that is currently available.

Actual results of operations may differ from these forward-looking statements for a number of reasons.

For more information

1-16-5 Mikawaanjo-cho, Anjo-shi, Aichi Prefecture, 446-0056
Investor Relations Department, Tosho Co., Ltd. (Kariyazono)

TEL 0566-79-3111

FAX 0566-79-3110

Mail: y-kari@to-sho.net

Website: <http://www.to-sho.net/>

Thank you for your interest in Tosho.

Everyone at our organization has a strong commitment to achieving our goals.